

# Michigan

**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**  
 SEPTEMBER 30, 2003  
 (In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
<b>ASSETS</b>				
Current Assets:				
Cash	\$ -	\$ 51	\$ -	\$ 14
Equity in common cash	14,240	99,155	186,685	56,889
Taxes, interest, and penalties receivable	728	-	116,895	-
Amounts due from other funds	-	518,861	-	11,427
Amounts due from component units	-	1,132	-	-
Amounts due from federal agencies	37,378	77,625	-	8,294
Amounts due from local units	7,523	24,837	-	679
Inventories	-	5,594	-	-
Other current assets	39	8,505	6,892	451
Total Current Assets	<u>59,909</u>	<u>735,759</u>	<u>310,472</u>	<u>77,753</u>
Taxes, interest, and penalties receivable	-	-	1,615	-
Advances to other funds	-	25,984	-	-
Amounts due from local units	648	35,672	-	4,726
Other noncurrent assets	-	3,847	-	2,161
Total Assets	<u>\$ 60,557</u>	<u>\$ 801,262</u>	<u>\$ 312,087</u>	<u>\$ 84,640</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Warrants outstanding	\$ 1,586	\$ 26,332	\$ 540	\$ 3,720
Accounts payable and other liabilities	32,606	128,782	236,512	11,689
Amounts due to other funds	25	3,308	51,641	40
Deferred revenue	7,760	14,107	21,780	-
Total Current Liabilities	<u>41,977</u>	<u>172,528</u>	<u>310,472</u>	<u>15,449</u>
Long-Term Liabilities:				
Advances from other funds	-	25,984	-	-
Deferred revenue	-	15,785	1,615	2,161
Total Liabilities	<u>41,977</u>	<u>214,297</u>	<u>312,087</u>	<u>17,610</u>
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	1,166	27,048	-	41,127
Restricted revenues	-	233,602	-	8,784
Multi-year projects	11,178	227,379	-	430
Construction and debt service	-	55,247	-	-
Revolving loan programs	2,200	14,472	-	11,182
Noncurrent assets	-	29,217	-	-
Total Reserved	<u>14,544</u>	<u>586,965</u>	<u>-</u>	<u>61,523</u>
Unreserved	<u>4,035</u>	<u>-</u>	<u>-</u>	<u>5,507</u>
Total Fund Balances	<u>18,580</u>	<u>586,965</u>	<u>-</u>	<u>67,030</u>
Total Liabilities and Fund Balances	<u>\$ 60,557</u>	<u>\$ 801,262</u>	<u>\$ 312,087</u>	<u>\$ 84,640</u>